



Scandinavian Brake Systems A/S
Kuopiovej 11
P.O.B. 289
5700 Svendborg
Denmark

Tel. +45 63 21 15 15
Fax +45 63 21 15 95
E-mail sbs@sbs.dk
www.sbs.dk
CVR-nr. DK 32 77 42 10

19.04.2007

COPENHAGEN STOCK EXCHANGE

STOCK EXCHANGE ANNOUNCEMENT NO. 08-2007

Minutes of the Annual General Meeting held on 19 April 2007

The meeting was held in accordance with the Agenda sent out previously.

The annual report was approved.

The financial statement was approved, and the board of directors and the management were discharged from liability.

A dividend of 26% was distributed, amounting to DKK 2.60 per share.

The Board was re-elected, and is composed of: Leif Stiholt, Hans Jørgen Kaptain, Knud Andersen, Lars Radoor Sørensen, Jan B. Pedersen and Anders Bach. The board has constituted itself and appointed Lars Stiholt as chairman and Hans Jørgen Kaptain as vice chairman.

KPMG C.Jespersen was re-elected as auditor.

The Board presented the following proposals:

- Re item 7.a: Approval of the decision of the Board on 22 December 2006 to grant Managing Director Hans Fuglgard the right to subscribe 27.900 company shares at DKK 10 at a price up to 15% lower than the day's quotation on 22 December 2006, cf. S. 40(a) of the Danish Companies Act, and consequent amendment of the company's Articles of Association; and the decision to extend the company's share capital by a nominal DKK 279,000 to the extent that the right to subscribe is taken up. The subscription will not entitle other shareholders to pre-emptive rights.
- Re item 7.b: Authorisation of the Board to make decisions on the issue of warrants to the company's leading employees – to be determined by the board – with entitlement to up to 50,000 shares in the company at a price up to 15% lower than the day's quotation on the day the Board avails itself of the authorisation, cf. S. 40(b) of the Danish Companies Act, and consequent amendment of the company's Articles of Association; and authorisation of the board to extend the company's share capital by a nominal DKK 500,000 to the extent that the right to subscribe is taken up, and the consequent amendment of the company's Articles of Association.
- Re item 7.c: Renewal of existing authorisation of the Board to buy up to 10% own shares.
- Re item 7.d: Amendment of the company's Articles of Association, Clause 4, subclause 1, so that the company's register of shareholders is kept by VP Investor Services, Helgeshøj Allé 61, P.O. Box 20, DK-2630 Taastrup.

The Annual General Meeting unanimously adopted the items proposed by the Board as 7.a, 7.b, 7.c and 7.d. In the case of items 7.a, 7.b and 7.d the requirement of the Articles of Association was fulfilled, that at least two thirds of the voting capital was represented at the meeting, so that the amendment to the Articles of Association could be adopted at the Annual General Meeting.

Leif Stiholt
Chairman of the Board